

FORM NO. XI

Mortgage to secure Principal Sum of Interest
(By Company or Body Corporate)
(Inland vessels Act, 1917, Section 19QA)

Name of Vessel Official No No. Date and Port of Registration

Whether a Steam or Motor Vessel Horse Power of Engines

Length: Breadth: Depth:

NUMBER OF TONS

Gross:

Net:

And as described in more detail in the certificate of the survey and the Book of Registration

We (a)in consideration of
.....this day lent to us by (b).....
.....do hereby for ourselves and our
successors covenant with the said.....and.....
(c).....assigns firstly. That we or
our Successors will pay to the said.....or
(c).....assigns firstly. That we or our successors will
pay to the said assigns the said sum of
together.....with the interest there on at rate
ofnest and Secondly, that if the said principal sum is not paid on the
said day, we or our successorwill, during such
Time as the same or any part thereof remains unpaid, pay to the said
Or (c) assigns interest on the whole or such part thereof as may for the time being
remains unpaid at the rate of% per annum, by equal Half-yearly
payments on theday ofand.....
Day ofin every year and for better securing to the said
.....the payment in manner aforesaid of the said
.....principal sum and interest were hereby mortgage
to the said.....share/Shares, of which we are the owners in the
vessel above particularly described and in her boat/boats and appurtenance.

P.T.O.

Lastly, we for ourselves and our successors covenant with the said.....
And (c).....assigns that we have power to mortgage In manner aforesaid the above mentioned shares, and that the same are free from encumbrances (e).....

In witness whereof we have here unto affixed our common seal this.....
.....day ofone thousand nine hundred and.....

The common seal of the
Was affixed hereunto in the presence of (f)

Note:- The prompt registration of Mortgage Deed at the Port of Registration of the vessel is essential to the security of the Mortgage, as a Mortgage takes its priority from the date of production for Registration and not from the date of the instrument.

Note:- Registered Owners or Mortgagees are reminded of the importance of keeping the Registered Authority informed of any change of residence on their part.

- (a) Name in full of Company together with its principal place of Business.
 - (b) Full name, address and description of mortgagee. If joint mortgagee and concerned thy must be so described. If the mortgagee is a company. The full title and address must be given.
 - (c) ‘his’ or ‘their’ or ‘its’.
 - (d) Insert the day fixed for payment of principal as above.
 - (e) If there is any prior encumbrance, add ‘save as appears by the Registration certificate of the said vessel.
 - (f) Description of witnesses, Directors, Secretary, etc. (as the case may be)
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